NOTIFICATION

(LAW DEPARTMENT)

No. LAW 168 LCR 62, dated Bangalore, the 15th October 1962

Ordered that the accompanying Notification No S.O. 2680, dated the 20th August 1962, of the Ministry of Finance (Department of Revenue) amending the Taxation Laws (Part B States) (Removal of Difficulties) Order, 1950, which has been published in the *Gazette of India*, Part II, Section 3, sub-section (ii), dated the 1st September 1962, be republished in the *Mysore Gazette*, for general information.

By Order and in the name of the Governor of Mysore,

S. SRIPADARAJ,
Under Secy. to Govt., L. D.

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GOVERNMENT OF INDIA

MINISTRY OF FINANCE

(Department of Revenue)

INCOME TAX.

New Delhi, the 20th August 1962

S O 2680—In exercise of the powers conferred by section 12 of the Finance Act, 1950 (25 of 1950), the Central Government hereby makes the following Order to amend the Taxation Laws (Part B States) (Removal of Difficulties) Order, 1950, namely —

1. This Order may be called the Taxation Laws (Part B States) (Removal of Difficulties) Amendment Order, 1962.

2. In the Taxation Laws (Part B States) (Removal of Difficulties) Order, 1950, in paragraph 2, for the existing Explanation, the following explanation shall be substituted, namely —

" *Explanation*—For the purpose of this paragraph, the expression " all depreciation actually allowed under any laws or rules

of a Part B State " means and shall be deemed always to have mean —

(a) the aggregate allowance for depreciation taken into account in computing the written-down value under any laws or rules in force in a part B State or carried forward under the said laws or rules, and

(b) in cases where income had been exempted from tax under any laws or rules in force in a Part B State or under any agreement with a Ruler, the depreciation that would have been allowed had the income not been so exempted.

[No. 50.]

M. D VERMA, Dy. Secy.